

Database

Entry Date	2024-03-08
Source	Chatfield SC, Volpicelli FM, Adler NM, et al. Bending the cost curve: time series analysis of a value transformation programme at an academic medical centre. BMJ Qual Saf. 2019;28(6):449-458.
Link	Link
Source Type	Empirical study
Domain	Groups
Subdomain1	Organisations - hospitals
Subdomain2	Value based healthcare
Key Points	An interesting hospital-wide multi-faceted intervention to increase value by decreasing costs in both medical and surgical patients. The only outcome measures used were readmission rates and mortality which did not change despite reduction in average monthly costs of 7.7% equating to a saving of approx, \$US59M. Also notable for using statistical process control to track changes, and to have developed some creative ways of cost accounting suitable for the private sector
Citns	17