

Database

Entry Date	2023-12-28
Source	Baumol WJ, Ferranti D de, Malach M, Pablos-Mendez A, Tabish H, Wu LG. The Cost Disease: Why Computers Get Cheaper and Health Care Doesn't. Yale University Press; 2013.
Link	Link
Source Type	Book
Domain	Systems
Subdomain1	Organisations - hospitals
Subdomain2	Health economics
Key Points	A readable account in which Baumol points out that in common with education and the performing arts healthcare costs have risen much more steeply than CPI and the manufacturing industries, and argues that this 'cost disease' arises because of difficulty in reducing labour costs by increasing productivity. Despite his (correct) prediction that costs would continue to rise disproportionately as they have he seemed to be optimistic that gains in general productivity will be able to accommodate continued services
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